U. S. Trucking Prices Continue to Climb as Capacity Tightens

The U.S. trucking industry is seeing a hike in rates as capacity tightens across the nation. This comes amid a time where drivers are hard to find, and diesel costs are on the rise. The boom once compared to the freight surge from 2003 to 2005, has already surpassed those volumes. Industry experts are comparing the boom to the levels reached after deregulation in 1980. The Cass Truckload Linehaul Index’s year over year change continues to increase as we move into Q2.

Trucking is not the only transportation sector seeing changes. Other means of transportation have already seen higher capacities as well. Domestic intermodal rates are also on the rise as trucking and diesel costs keeping moving upwards. Major US shippers are already bracing for impact as first-quarter freight budgets were pinched by rising freight costs. If you have any questions regarding your freight, please do not hesitate to reach out.

Sincerely,

The Speed Global Team

For more information, please see https://www.joc.com/trucking-logistics/us-shippers-warned-act-truck-rate-hikes-%E2%80%98get-stronger%E2%80%99_20180514.html